



## Challenges of additional transactional reporting requirements

Amsterdam, March 22, 2018

# VAT compliance requirements



## The Netherlands

- » VAT declarations – generally quarterly – by the end of the month following the relevant quarter
- » ESL (out) – generally quarterly – by the end of the month following the relevant quarter
- » Intrastat (in and out) by the 10<sup>th</sup> working date of the following month (threshold EUR 1,000k / 1,200k)
- » VAT ledgers (on request only)
- » Split payment process applies to specific situations only

# VAT compliance requirements



## Hungary

- » VAT declarations – generally monthly – by then 20<sup>th</sup> of the following month
- » ESL (in and out) – by the 20<sup>th</sup> of the following month
- » Intrastat (in and out) by the 15<sup>th</sup> of the following month (threshold - in: HUF 170 million / 5 billion, out: HUF 100 million / 14 billion)
- » VAT ledgers (on request only during tax inspection)
- » Transaction reporting (**immediately**, planned from **1 July 2018** onwards)
- » No split payment process planned

# VAT compliance requirements



## Denmark

- » VAT declarations – generally monthly – by the 25<sup>th</sup> of the following month
- » ESL (out) generally monthly – by the 25<sup>th</sup> of the following month
- » Intrastat (in and out) by the 10<sup>th</sup> of the following month (EUR 827k/627k)
- » VAT ledgers (on request only)
- » No current plans on Transaction reporting – RPA projects ongoing
- » No split payment process planned

## VAT compliance requirements



### Portugal

- » VAT declarations – monthly ( $\leq$  EUR 650k) – by the 10<sup>th</sup> of the 2<sup>nd</sup> following month
- » Annual VAT return – by the 15<sup>th</sup> of July of the following year
- » ESL (out) – by the 20<sup>th</sup> of the following month
- » Intrastat (in and out) – by 15<sup>th</sup> of following month (in: EUR 350k; out: EUR 250K)
- » SAF-T monthly submission – by the 20<sup>th</sup> of the following month
- » Electronic reporting of invoice data – monthly – by the 20<sup>th</sup> of the following month



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